



LOMBARD ODIER
LOMBARD ODIER DARIER HENTSCH

MEDIA RELEASE

EMBARGOED until 9:00am (Swiss time) Thursday, 22 March 2018

Geneva, 22 March 2018

LOMBARD ODIER GROUP REPORTS RESULTS FOR 2017

Total client assets increased by 17% reflecting a relentless focus on clients

Increased client assets and positive net new money

Total client assets grew across the business to reach CHF 274 billion at end-2017 versus CHF 233 bn in 2016. Net new money flows were robust and market performance also had a strong impact.

Growth in operating income and earnings

Operating income for 2017 was CHF 1.1 bn, up 6% from a year earlier due to the growth in assets and to an increase in client activity across the business.

Consolidated net profit was at CHF 146 million, up 17% from 2016.

Solid balance sheet and capitalisation

The Group's balance sheet remains strong, highly liquid and conservatively invested, totalling CHF 16.9 bn. The Group has no external debt and is very well capitalised, with a CET1 ratio of 26.5% at end-2017. The Group maintained its Fitch rating at AA- and had a liquidity coverage ratio of 187% at the end of the year.

“Our improved results in 2017 reflect the positive impact of new client acquisitions as well as the strong markets we have seen during the year,” said Patrick Odier, Senior Managing Partner.

“Our focus for 2018 is on delivering excellence and value for our clients and continuing to grow our franchise in Switzerland and internationally. We will continue our relentless focus on our clients while maintaining at all times our strong balance sheet.”

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About Lombard Odier

Lombard Odier is a leading global wealth and asset manager. For 222 years and through 40 financial crises the Group has combined innovation and prudence to align itself with the long-term interests of private and institutional clients. The Group is solely owned by its Managing Partners, has a highly liquid balance sheet and is very well capitalised.

Lombard Odier provides a complete offering of wealth services, including succession planning, discretionary and advisory portfolio management, and custody. Asset management services are offered through Lombard Odier Investment Managers (LOIM). The Group has also created cutting-edge banking technology which is distributed to other financial institutions.

The Group had total client assets of 274 billion Swiss francs at 31 December 2017. Headquartered in Geneva since 1796, the Group has 27 offices in 23 jurisdictions and employs 2,400 people.

For more information: www.lombardodier.com

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