Swiss banking giant UBS has a new chief information officer. He is based in Singapore where he previously worked for Standard Chartered.

**Michael Dargan** is the new chief information officer of UBS. Dargan will be in charge of UBS group technology from mid-September, a UBS spokeswoman said, confirming a «Reuters» report.

Dargan comes from Standard Chartered Bank where he worked since 2009 in Singapore. Most recently, Dargan led the technology side of the British bank.

Dargan takes over from **Oliver Bussmann**, who left UBS (article in German) in April as part of a reorganization at the bank. Dargan will report directly to COO **Axel Lehmann**.